



The Ventus Funds
Board Presentation 2017 AGM
19 July 2017

Ventus Funds' Investment Management Agreements

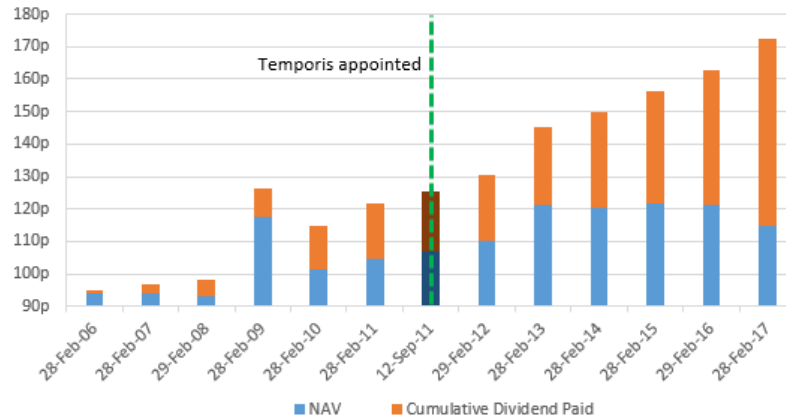
THE VENTUS FUNDS, MANAGED BY TEMPORIS, ARE PORTFOLIOS OF HIGH QUALITY GENERATING ASSETS STRUCTURED TO DELIVER A STABLE TAX-FREE YIELD

- March 2005 - Ventus VCT PLC and Ventus 2 VCT PLC Ordinary shares first listed on London Stock Exchange. C and D share classes followed in 2009 and 2014.
- Early 2011 - internal control breach at original Investment Manager (Climate Change Capital) and subsequent resignation of its lead manager.
- September 2011 - Temporis Capital appointed as Investment Manager of both Funds.
- Since September 2011 - significant restructuring of portfolio and strengthening of control procedures.

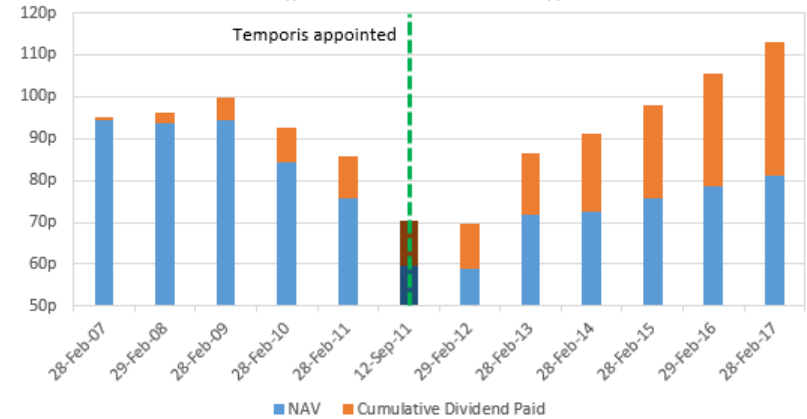


Total Shareholder Return

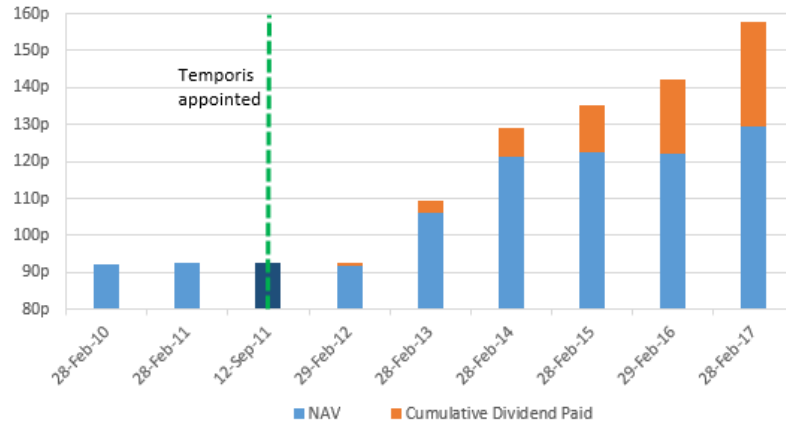
Ventus VCT plc - Total Return per Ordinary Share
(year ended 28/29 February)



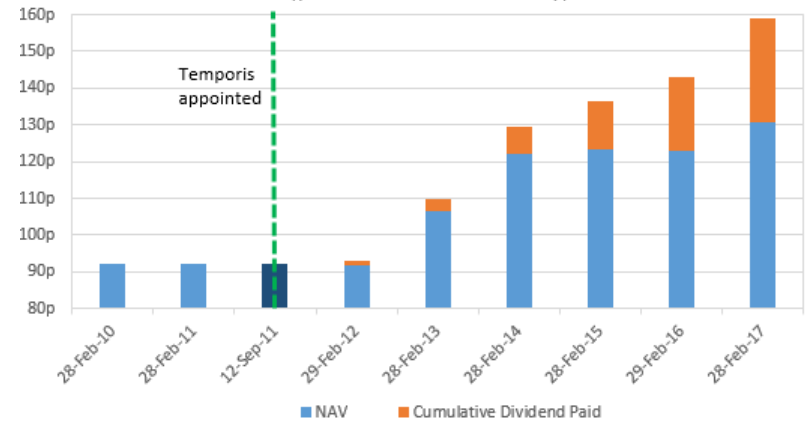
Ventus 2 VCT plc - Total Return per Ordinary Share
(year ended 28/29 February)



Ventus VCT plc - Total Return per C Share
(year ended 28/29 February)

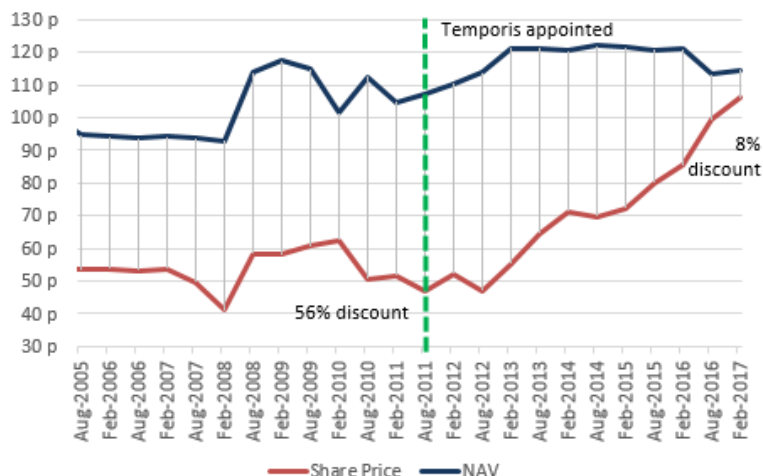


Ventus 2 VCT plc - Total Return per C Share
(year ended 28/29 February)

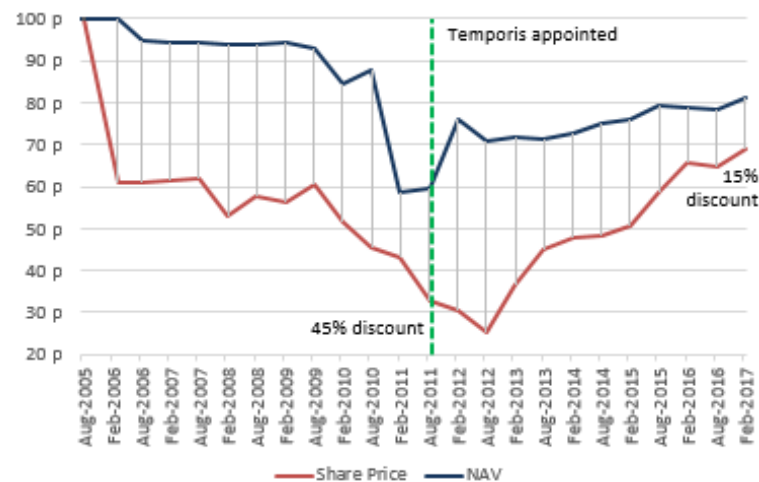


Share Price vs Net Asset Value and Implied Discount

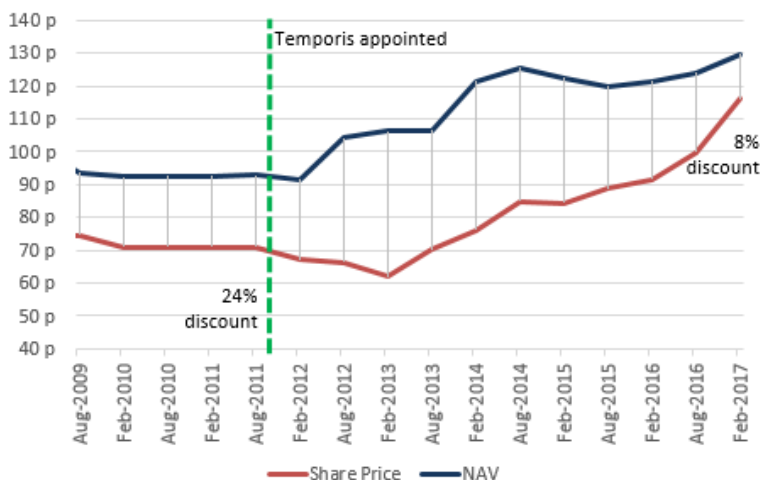
Share Price vs NAV - V1 Ords



Share Price vs NAV - V2 Ords



Share Price vs NAV - V1 C



Share Price vs NAV - V2 C

